

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
NEWNAN DIVISION

In Re: §
§
RIVERS EDGE APARTMENTS, LLC § Case No. 16-11222-whd
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/17/2016 . The undersigned trustee was appointed on 07/01/2016 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,343,350.27

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	128,090.39
Bank service fees	2,846.07
Other payments to creditors	2,059,258.54
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 153,155.27

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/01/2016 and the deadline for filing governmental claims was 12/14/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 93,550.51 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 93,550.51 , for a total compensation of \$ 93,550.51 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 607.84 , for total expenses of \$ 607.84 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/21/2018 By: /s/GRIFFIN E. HOWELL, III
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 16-11222-whd WHD
Case Name: RIVERS EDGE APARTMENTS, LLC

Judge: W. H. Drake Jr.

Trustee Name: GRIFFIN E. HOWELL, III

Date Filed (f) or Converted (c): 06/17/2016 (f)

341(a) Meeting Date: 07/26/2016

For Period Ending: 02/21/2018

Claims Bar Date: 11/01/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on hand	500.00	0.00	OA	0.00	FA
2. Bank of America, Operating Account - Checking 7020	463.10	10,744.96		10,744.96	FA
3. Utility Deposit, Carroll EMC	5,300.00	0.00	OA	0.00	FA
4. Utility Deposit, City of Carrollton	100.00	0.00	OA	0.00	FA
5. Undeposited funds	3,027.34	0.00	OA	0.00	FA
6. Contribution	100.00	0.00	OA	0.00	FA
7. Prepaid insurance	10,417.44	0.00	OA	0.00	FA
8. Prepaid payroll	2,742.52	0.00	OA	0.00	FA
9. Prepaid website amortization	245.00	0.00	OA	0.00	FA
10. Accounts receivable	16,804.85	16,804.85		1,873.40	FA
11. Office furniture: 2 office desks, 6 office chairs, Apartmen	Unknown	9,000.00		9,000.00	FA
12. Power washer and tools	Unknown	1,000.00		1,000.00	FA
13. 227 Brumbellow Road 9.9 acres, Carroll County, Georgia. Par	Unknown	1,587,000.00		1,587,000.00	FA
14. Brumbelow Road, 15.99 acres, Carroll County, Georgia	Unknown	506,000.00		506,000.00	FA
15. Lovvorn Road 1.5 acres, Carroll County, Georgia. Parcel numb	Unknown	207,000.00		207,000.00	FA
16. Apartment rentals	Unknown	5,731.91		5,731.91	FA
17. Synovus Expense (u)	0.00	15,000.00		15,000.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$39,700.25	\$2,358,281.72	\$2,343,350.27	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE PREPARING TO CLOSE CASE

Exhibit A

Initial Projected Date of Final Report (TFR): 12/15/2018

Current Projected Date of Final Report (TFR): 03/30/2018

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-11222-whd

Trustee Name: GRIFFIN E. HOWELL, III

Exhibit B

Case Name: RIVERS EDGE APARTMENTS, LLC

Bank Name: Union Bank

Account Number/CD#: XXXXXX6084

Checking

Taxpayer ID No: XX-XXX4858

Blanket Bond (per case limit): \$30,390,000.00

For Period Ending: 02/21/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/28/16	10	HUNTER WARFIELD 4620 WOODLAND CORPORATE BLVD. TAMPA, FL 33614	RECEIPT OF ACCOUNTS RECEIVABLE	1121-000	\$58.80		\$58.80
07/28/16	10	HUNTER WARFIELD 4620 WOODLAND CORPORATE BLVD. TAMPA, FL 33614	RECEIPT OF ACCOUNTS RECEIVABLE	1121-000	\$1,814.60		\$1,873.40
07/28/16	16	DAVID G. NELSON P.O. BOX 1472 VILLA RICA, GA 30180-6400	APARTMENT RENTAL	1122-000	\$75.00		\$1,948.40
07/28/16	16	DAVID G. NELSON P.O. BOX 1472 VILLA RICA, GA 30180-6400	APARTMENT RENTAL	1122-000	\$310.00		\$2,258.40
07/28/16	16	DAVID G. NELSON P.O. BOX 1472 VILLA RICA, GA 30180-6400	APARTMENT RENTAL	1122-000	\$26.08		\$2,284.48
07/28/16	16	DAVID J. WILKINSON	APARTMENT RENTAL	1122-000	\$310.00		\$2,594.48
07/28/16	16	IRIEANNA WILLIAMS	APARTMENT RENTAL	1122-000	\$100.00		\$2,694.48
07/28/16	16	D. GREEN 227 BRUMBELOW RD. APT. 11B CARROLLTON, GA 30127	APARTMENT RENTAL	1122-000	\$335.00		\$3,029.48
07/28/16	16	TRAVIS FITZWATER 145 FARMINGTON DR. CALHOUN, GA 30701	APARTMENT RENTAL	1122-000	\$335.00		\$3,364.48
07/28/16	16	TAYLOR McANALLY 227 BRUMBELOW RD. APT. A5 CARROLLTON, GA 30117	APARTMENT RENTAL	1122-000	\$335.00		\$3,699.48
07/28/16	16	LACEY WATFORD 129 N. VALHALLA CT. CORDELE, GA 31015-9307	APARTMENT RENTAL	1122-000	\$300.00		\$3,999.48
07/28/16	16	HANNAH COKER 6026 TERRACE LAKE POINT FLOWERY BRANCH, GA 30542	APARTMENT RENTAL	1122-000	\$285.00		\$4,284.48
07/28/16	16	IRIEANNA WILLIAMS	APARTMENT RENTAL	1122-000	\$100.00		\$4,384.48

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-11222-whd
Case Name: RIVERS EDGE APARTMENTS, LLC

Trustee Name: GRIFFIN E. HOWELL, III
Bank Name: Union Bank
Account Number/CD#: XXXXXX6084
Checking

Exhibit B

Taxpayer ID No: XX-XXX4858
For Period Ending: 02/21/2018

Blanket Bond (per case limit): \$30,390,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/02/16	16	SYNOVUS BANK	APARTMENT RENTAL	1122-000	\$3,220.83		\$7,605.31
08/02/16	2	RIVERS EDGE APARTMENTS, LLC 227 BRUMBELOW ROAD CARROLLTON, GA 30117	CHECKING ACCOUNT BALANCE	1129-000	\$10,744.96		\$18,350.27
08/30/16	1000	HOWELL, GRIFFIN E. CHAPTER 7 TRUSTEE P.O. BOX 551 GRIFFIN, GA 30224	Reimbursement expense / Property Manager Reimbursement of expense / Property Manager per 8/25/16 Order [de #31]	2200-000		\$2,400.00	\$15,950.27
08/30/16	1001	IPFS CORPORATION 24722 NETWORK PLACE CHICAGO, IL 60673-1247	INSURANCE PREMIUM Payment of insurance premium per 8/25/16 Order [de #31]	2420-000		\$2,060.16	\$13,890.11
08/30/16	1002	City of Carrollton Water Department	Utilities Payment of utility bill per 8/26/2016 Order [de #31]	2990-000		\$3,500.00	\$10,390.11
08/30/16	1003	Carroll EMC	Utilities Payment of utility bill per 8/26/2016 Order [de #31]	2990-000		\$3,500.00	\$6,890.11
09/01/16	1004	Adrienne Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$400.00	\$6,490.11
09/01/16	1005	Christina Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$400.00	\$6,090.11
09/09/16	1006	Christina Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$600.00	\$5,490.11
09/09/16	1007	Adrienne Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$400.00	\$5,090.11
09/16/16	1008	Courtney Lummus	Reimbursement of rent paid in advance.	2990-000		\$2,027.10	\$3,063.01

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/16/16	1009	Patrick Thompson	Reimbursement of rent paid in advance	2990-000		\$1,000.00	\$2,063.01
09/16/16	1010	Adrienne Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$400.00	\$1,663.01
09/16/16	1011	Christina Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$600.00	\$1,063.01
09/26/16	17	Synovus Bank	Operating expense payment from Synovus Bank	1230-000	\$15,000.00		\$16,063.01
09/26/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$25.75	\$16,037.26
09/26/16	1012	Christina Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$600.00	\$15,437.26
09/30/16	1013	IPFS CORPORATION 24722 NETWORK PLACE CHICAGO, IL 60673-1247	INSURANCE PREMIUM Payment of insurance premium per 8/25/16 Order [de #31]	2420-000		\$2,060.16	\$13,377.10
09/30/16	1014	Christina Fischer	Property management Payment for property management per 8/25/16 Order [de #31]	2990-000		\$600.00	\$12,777.10
09/30/16	1015	GRIFFIN E. HOWELL, III CHAPTER 7 TRUSTEE P.O. BOX 551 GRIFFIN, GA 30224-0551	Reimbursement expense / Karalyn Fuller - advance rent paid Reimbursement of expense per 8/25/16 Order [de #31]	2990-000		\$2,114.60	\$10,662.50
10/03/16	1016	Fifeco Properties, LLC 2964 Peachtree Road, NE Suite 326 Atlanta, GA 30305	one-half expense for security fence per 8/25/16 Order [de #31]	2990-000		\$3,036.91	\$7,625.59

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-11222-whd
Case Name: RIVERS EDGE APARTMENTS, LLC

Trustee Name: GRIFFIN E. HOWELL, III
Bank Name: Union Bank
Account Number/CD#: XXXXXX6084
Checking

Exhibit B

Taxpayer ID No: XX-XXX4858
For Period Ending: 02/21/2018

Blanket Bond (per case limit): \$30,390,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/17/16	1017	Christina Fischer	Property management Payment for property management per 8/25/16 Order [de #31] for weeks of 10/7/2016 and 10/14/2016 (needed updated address)	2990-000		\$1,200.00	\$6,425.59
10/20/16		TC WGC, LLC	Sale of Property Sale of property and assets per 10/12/2016 Order [de #47]		\$150,150.00		\$156,575.59
			Gross Receipts \$2,310,000.00				
		Synovus Bank	Release - 15.99 acres (\$453,036.88)	4110-000			
		Synovus Bank	Release - 9.9 acres (\$1,420,888.40)	4110-000			
		Synovus Bank	Release - 1.5 acres (\$185,333.26)	4110-000			
		FifeCo Properties, LLC	Break up - 15.99 acres (\$11,000.00)	2990-000			
		FifeCo Properties, LLC	Break up - 9.99 acres (\$34,500.00)	2990-000			
		FifeCo Properties, LLC	Break up - 1.5 acres (\$4,500.00)	2990-000			
		Carroll County EMC	Electric - 9.9 acres (\$11,581.34)	2990-000			
		City of Carrollton Water Department	Water bill - 9.9 acres (\$16,418.18)	2990-000			
		Carroll County Tax Commissione 423 College St. Room 401 Carrollton, GA 30117	Transfer tax - 15.99 acres (\$508.20)	2820-000			
		Carroll County Tax Commissione 423 College St. Room 401 Carrollton, GA 30117	Transfer tax - 9.9 acres (\$1,593.90)	2820-000			

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-11222-whd
Case Name: RIVERS EDGE APARTMENTS, LLC

Trustee Name: GRIFFIN E. HOWELL, III

Exhibit B

Bank Name: Union Bank

Account Number/CD#: XXXXXX6084

Checking

Taxpayer ID No: XX-XXX4858

Blanket Bond (per case limit): \$30,390,000.00

For Period Ending: 02/21/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		Carroll County Tax Commissione 423 College St. Room 401 Carrollton, GA 30117	Transfer tax - 1.5 acres (\$207.90)	2820-000			
		Carroll County Tax Commissione 423 College St. Room 401 Carrollton, GA 30117	Prorated taxes - 15.99 acres (\$4,462.03)	2820-000			
		Carroll County Tax Commissione 423 College St. Room 401 Carrollton, GA 30117	Prorated taxes - 9.9 acres (\$13,994.53)	2820-000			
		Carroll County Tax Commissione 423 College St. Room 401 Carrollton, GA 30117	Prorated taxes - 1.5 acres (\$1,825.38)	2820-000			
	11		Office furniture: 2 office desks, \$9,000.00 6 office chairs, Apartmen	1129-000			
	12		Power washer and tools \$1,000.00	1129-000			
	13		227 Brumbellow Road 9.9 \$1,587,000.00 acres, Carroll County, Georgia. Par	1110-000			
	14		Brumbelow Road, 15.99 acres, \$506,000.00 Carroll County, Georgia	1110-000			
	15		Lovvorn Road 1.5 acres, \$207,000.00 Carroll County, Georgia. Parcel numb	1110-000			
10/21/16	1018	Christina Fischer	Property management Final payment for property management per 8/25/16 Order [de #31]	2990-000		\$600.00	\$155,975.59
10/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$155,960.59
11/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$94.28	\$155,866.31

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-11222-whd

Trustee Name: GRIFFIN E. HOWELL, III

Exhibit B

Case Name: RIVERS EDGE APARTMENTS, LLC

Bank Name: Union Bank

Account Number/CD#: XXXXXX6084

Checking

Taxpayer ID No: XX-XXX4858

Blanket Bond (per case limit): \$30,390,000.00

For Period Ending: 02/21/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/27/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$225.41	\$155,640.90
01/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$232.04	\$155,408.86
02/27/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$231.88	\$155,176.98
03/27/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$208.61	\$154,968.37
04/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$230.59	\$154,737.78
05/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$222.83	\$154,514.95
06/26/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$229.91	\$154,285.04
07/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$222.19	\$154,062.85
08/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$229.24	\$153,833.61
09/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$228.91	\$153,604.70
10/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$221.20	\$153,383.50
11/27/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$228.23	\$153,155.27

COLUMN TOTALS	\$183,500.27	\$30,345.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$183,500.27	\$30,345.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$183,500.27	\$30,345.00

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX6084 - Checking	\$183,500.27	\$30,345.00	\$153,155.27
	----- \$183,500.27	----- \$30,345.00	----- \$153,155.27
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$2,159,850.00		
Total Net Deposits:	\$183,500.27		
Total Gross Receipts:	\$2,343,350.27		

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-11222-whd

Case Name: RIVERS EDGE APARTMENTS, LLC

Trustee Name: GRIFFIN E. HOWELL, III

Balance on hand \$ 153,155.27

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
	Synovus Bank	\$ 2,059,258.54	\$ 2,059,258.54	\$ 2,059,258.54	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 153,155.27

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: GRIFFIN E. HOWELL, III	\$ 93,550.51	\$ 0.00	\$ 93,550.51
Trustee Expenses: GRIFFIN E. HOWELL, III	\$ 607.84	\$ 0.00	\$ 607.84
Attorney for Trustee Fees: LISA D. LOFTIN	\$ 1,067.50	\$ 0.00	\$ 1,067.50
Accountant for Trustee Fees: STONEBRIDGE ACCOUNTING & FORENSICS, LLC	\$ 8,166.00	\$ 0.00	\$ 8,166.00
Accountant for Trustee Expenses: STONEBRIDGE ACCOUNTING & FORENSICS, LLC	\$ 172.32	\$ 0.00	\$ 172.32
Other: IPFS CORPORATION	\$ 4,120.32	\$ 4,120.32	\$ 0.00
Other: Adrienne Fischer	\$ 1,200.00	\$ 1,200.00	\$ 0.00
Other: Carroll County EMC	\$ 11,581.34	\$ 11,581.34	\$ 0.00

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other: Carroll County Tax Commissione	\$ 22,591.94	\$ 22,591.94	\$ 0.00
Other: Carroll EMC	\$ 3,500.00	\$ 3,500.00	\$ 0.00
Other: Christina Fischer	\$ 4,600.00	\$ 4,600.00	\$ 0.00
Other: City of Carrollton Water Department	\$ 19,918.18	\$ 19,918.18	\$ 0.00
Other: Fifeco Properties, LLC	\$ 3,036.91	\$ 3,036.91	\$ 0.00
Other: FifeCo Properties, LLC	\$ 11,000.00	\$ 11,000.00	\$ 0.00
Other: FifeCo Properties, LLC	\$ 34,500.00	\$ 34,500.00	\$ 0.00
Other: FifeCo Properties, LLC	\$ 4,500.00	\$ 4,500.00	\$ 0.00
Other: GRIFFIN E. HOWELL, III	\$ 4,514.60	\$ 4,514.60	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 103,564.17

Remaining Balance \$ 49,591.10

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,447,057.92 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	CARROLL EMC	\$ 5,100.26	\$ 0.00	\$ 174.79
2	HD SUPPLY FACILITIES MAINTENANCE	\$ 6,069.93	\$ 0.00	\$ 208.02
3	CITY OF CARROLLTON	\$ 16,806.49	\$ 0.00	\$ 575.96
4	BANK OF NORTH GA	\$ 1,419,081.24	\$ 0.00	\$ 48,632.33

Total to be paid to timely general unsecured creditors \$ 49,591.10

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE